

Cboe Futures Exchange, LLC (CFE)

Individual Sole Proprietor Application Requirements

INDIVIDUAL APPLICATION FOR NON-CBOE OPTIONS TPH

All applications for new Trading Privilege Holder (TPH) individuals must be submitted to the Registration Services Department (RSD) and will be processed on a rolling basis. The application process generally takes 3 - 4 weeks provided that all required documents and fee(s) has been submitted.

THE FOLLOWING ITEMS ARE NEEDED AT THE TIME OF SUBMISSION

- ▶ Individual Sole Proprietor Trading Privilege Holder Application and Fee (\$500)
- ▶ Documentation Evidencing Authorization to Work in the U.S. (i.e., U.S. Passport or a Foreign Passport (if the applicant is not authorized to work in the U.S.))
- ▶ Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
 - Applicant's Disclosure & Authorization for Background Screening (if applicable)
 - Investigation Fee (\$135) (if applicable)

INDIVIDUAL APPLICATION FOR CBOE OPTIONS TPH

All applications for Trading Privilege Holder individuals must be submitted to the Registration Services Department and will be processed on a rolling basis. The application process generally takes 2 - 3 weeks provided that all required documents have been submitted.

THE FOLLOWING ITEMS ARE NEEDED AT THE TIME OF SUBMISSION

- ▶ Individual Sole Proprietor Trading Privilege Holder Application
- ▶ Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
 - Applicant's Disclosure & Authorization for Background Screening (if applicable)
 - Investigation Fee (\$135) (if applicable)

BEFORE APPLICATION APPROVAL

- ▶ Investigation (not required if investigated in prior 24 months)
- ▶ Copy of Rule Violations (if applicable)
- ▶ Criminal Record Documentation (if applicable)

AFTER APPLICATION APPROVAL

To become effective, the TPH will need to submit the following:

- ▶ Clearing Member Give-Up Authorization and Guarantee
- ▶ Individual TPH Activation Form
- ▶ CFE Login Request Form (coordinate with RSD on login availability)

Each CFE Trading Permit allows up to three (3) logins. Logins are \$600 / month, and CFE Trading Permits cost \$6,000 annually. CFE Trading Permits are prorated beginning with the month in which the Trading Permit is obtained at \$500 per month for all months remaining in the calendar year.

See CFE Fee Schedule for all fee details: [CFE Fee Schedule](#)