

ORGANIZATION APPLICATION FOR NON-CBOE TPH

All applications for new Trading Privilege Holder organizations must be submitted to the Registration Services Department and will be processed on a rolling basis. The application process generally takes 3 - 4 weeks provided that all required documents and fee(s) have been submitted.

THE FOLLOWING ITEMS ARE NEEDED AT THE TIME OF SUBMISSION:

- ▶ Trading Privilege Holder Organization Application and Fee (\$1,000)
- ▶ Organizational Documents:
 - Certificate of Incorporation and Bylaws; or
 - Partnership Agreement and Registration Certificate; or
 - LLC Operating Agreement and Registration Certificate
- ▶ For each Responsible Trader, Executive Officer and Authorized Signatory:
 - Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
 - Applicant's Disclosure & Authorization for Background Screening
 - Investigation Fee (\$135) per individual being investigated (generally not required if individual was investigated in prior 24 months)
- ▶ Supporting document for question 10 (organization ownership) on application, including an organization chart (if applicable)
- ▶ National Futures Association Form 7-R, Pages 15 - 23
- ▶ Pooled Investment Vehicle Appendix to Organization TPH Application (if applicable)
 - Investment Management Agreement for Pool (or equivalent document) and ownership/organizational chart for Pool and Pool Manager(s)

ORGANIZATION APPLICATION FOR CBOE TPH

All applications for Trading Privilege Holder organizations must be submitted to the Registration Services Department and will be processed on a rolling basis. The application process generally takes 2 - 3 weeks provided that all required documents have been submitted.

THE FOLLOWING ITEMS ARE NEEDED AT THE TIME OF SUBMISSION:

- ▶ Trading Privilege Holder Organization Application
- ▶ For each Responsible Trader and Authorized Signatory:
 - Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
 - Applicant's Disclosure & Authorization for Background Screening
 - Investigation Fee (\$135) per individual (generally not required if individual was investigated in prior 24 months)

BEFORE APPLICATION APPROVAL

- ▶ Investigation for Responsible Trader(s), Executive Officers and Authorized Signatory
- ▶ Copy of Rule Violations (if applicable)
- ▶ Criminal Record Documentation (if applicable)
- ▶ Clearing Member Guarantee Form (Clearing Members only)

AFTER APPLICATION APPROVAL

To become effective, the TPH will need to submit the following:

- ▶ Clearing Member Give-Up Authorization and Guarantee
- ▶ TPH Organization Activation Form
- ▶ CFE Login Request Form (coordinate with RSD on login availability)

Each CFE Trading Permit allows up to three (3) logins. Logins are \$600 / month, and CFE Trading Permits cost \$6,000 annually. CFE Trading Permits are prorated beginning with the month in which the Trading Permit is obtained at \$500 per month for all months remaining in the calendar year.

See CFE Fee Schedule for all fee details: [CFE Fee Schedule](#)

ADDITIONAL CONTACTS

Annual Trading Permit Fee and Application Fee questions may be directed to RSD at 312-786-7449 or registration@cboe.com.

Connectivity questions may be directed to API Client Relations at 312-786-7300 or api@cboe.com.

Transaction Fee questions may be directed to Don Patton at 312-786-7026 or patton@cboe.com or John Mavindidze at 312-786-7689 or mavindidze@cboe.com.

Data Feed Connectivity Fee and Market Data Fee questions may be directed to Ginny Kowalczyk at 312-786-7764 or kowalczyk@cboe.com.

CFE System Connectivity Fee and Co-Location Fee questions may be directed to Pete Smith at 312-786-7681 or colobilling@cboe.com.

Trading Operation questions may be directed to CFE Help Desk at 877-226-3773 or cfehelpdesk@cboe.com.