

## **Cboe Futures Exchange, LLC (CFE)**

### **TPH Organization Application Requirements**

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#### **ORGANIZATION APPLICATION FOR NON-CBOE OPTIONS TPH**

All applications for new Trading Privilege Holder (TPH) organizations must be submitted to the Registration Services Department (RSD) and will be processed on a rolling basis. The application process generally takes 3 - 4 weeks provided that all required documents and fee(s) have been submitted.

#### **THE FOLLOWING ITEMS ARE NEEDED AT THE TIME OF SUBMISSION:**

- ▶ Trading Privilege Holder Organization Application and Fee (\$1,000)
- ▶ Organizational Documents:
  - Certificate of Incorporation and Bylaws; or
  - Partnership Agreement and Registration Certificate; or
  - LLC Operating Agreement and Registration Certificate
- ▶ For each Responsible Trader, Executive Officer and Authorized Signatory:
  - Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
  - Applicant's Disclosure & Authorization for Background Screening
  - Investigation Fee (\$135) per individual being investigated (generally not required if individual was investigated in prior 24 months)
- ▶ Supporting document for question 10 (organization ownership) on application, including an organization chart (if applicable)
- ▶ National Futures Association Form 7-R, Pages 15 - 23
- ▶ Pooled Investment Vehicle Appendix to Organization TPH Application (if applicable)
  - Investment Management Agreement for Pool (or equivalent document) and ownership/organizational chart for Pool and Pool Manager(s)

#### **ORGANIZATION APPLICATION FOR CBOE OPTIONS TPH**

All applications for Trading Privilege Holder organizations must be submitted to the Registration Services Department and will be processed on a rolling basis. The application process generally takes 2 - 3 weeks provided that all required documents have been submitted.

#### **THE FOLLOWING ITEMS ARE NEEDED AT THE TIME OF SUBMISSION:**

- ▶ Trading Privilege Holder Organization Application
- ▶ For each Responsible Trader and Authorized Signatory:
  - Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
  - Applicant's Disclosure & Authorization for Background Screening
  - Investigation Fee (\$135) per individual (generally not required if individual was investigated in prior 24 months)

#### **BEFORE APPLICATION APPROVAL**

- ▶ Investigation for Responsible Trader(s), Executive Officers and Authorized Signatory
- ▶ Copy of Rule Violations (if applicable)
- ▶ Criminal Record Documentation (if applicable)
- ▶ OCC Application Approval Letter (Clearing Members only)

## **AFTER APPLICATION APPROVAL**

To become effective, the TPH will need to submit the following:

- ▶ Clearing Member Guarantee Form (Clearing Members only)
  - Confirmation of OCC Activation
- ▶ Clearing Member Give-Up Authorization and Guarantee
- ▶ TPH Organization Activation Form
- ▶ CFE Login Request Form (coordinate with RSD on login availability)

Each CFE Trading Permit allows up to three (3) logins. Logins are \$600 / month, and CFE Trading Permits cost \$6,000 annually. CFE Trading Permits are prorated beginning with the month in which the Trading Permit is obtained at \$500 per month for all months remaining in the calendar year.

See CFE Fee Schedule for all fee details: [CFE Fee Schedule](#)

## **ADDITIONAL CONTACTS**

Annual Trading Permit Fee and Application Fee questions may be directed to RSD at 312-786-7449 or [registration@cboe.com](mailto:registration@cboe.com).

Legacy Connectivity questions may be directed to API Group at 312-786-7300 or [api@cboe.com](mailto:api@cboe.com).

New CFE Platform Connectivity questions may be directed to NOC at 913-815-7005 or [noc@cboe.com](mailto:noc@cboe.com).

Transaction Fee questions may be directed to John Mavindidze at 312-786-7689 or [mavindidze@cboe.com](mailto:mavindidze@cboe.com).

Data Feed Connectivity Fee and Market Data Fee questions may be directed to Cboe Market Data Services at 212-378-8821 or [marketdata@cboe.com](mailto:marketdata@cboe.com).

CFE System Connectivity Fee and Co-Location Fee questions may be directed to Pete Smith at 312-786-7681 or [colobilling@cboe.com](mailto:colobilling@cboe.com).

Trading Operation questions may be directed to CFE Help Desk at 877-226-3773 or [cfehelpdesk@cboe.com](mailto:cfehelpdesk@cboe.com).