

ORGANIZATION APPLICATION FOR FOREIGN TRADING PRIVILEGE HOLDER (TPH)

All applications for new TPH organizations must be submitted to the Registration Services Department (RSD) and will be processed on a rolling basis. The application process generally takes 3 - 4 weeks provided that all required documents and fee(s) have been submitted.

All documents must be in English.

THE FOLLOWING ITEMS ARE REQUIRED AT THE TIME OF SUBMISSION

- ▶ Trading Privilege Holder Organization Application and Fee (\$1,000)
 - Applicant is responsible for all wire transfer fees assessed by their bank
- ▶ Organizational Documents: (or equivalent documents)
 - Certificate of Incorporation and Bylaws; or
 - Partnership Agreement and Registration Certificate; or
 - LLC Operating Agreement and Registration Certificate
- ▶ For each Responsible Trader, Executive Officer and Authorized Signatory:
 - Information Cover Sheet and National Futures Association Form 8-R, Pages 12 – 21
 - Applicant's Disclosure & Authorization for Background Screening (US residents only)
 - Investigation Fee (\$135) per U.S. person being investigated (generally not required if individual was investigated in prior 24 months)
- ▶ Supporting document for question 10 (organization ownership) on application, including an organization chart (if applicable)
- ▶ National Futures Association Form 7-R, Pages 15 – 23
- ▶ Supplemental Application Form (if applicable) (refer to [CFE Approved Foreign Jurisdictions](#))
- ▶ Pooled Investment Vehicle Appendix to Organization TPH Application (if applicable)
 - Investment Management Agreement for Pool (or equivalent document) and ownership/organizational chart for Pool and Pool Manager(s)

BEFORE APPLICATION APPROVAL

- ▶ Clearing Member Guarantee Form (Clearing Members only)

AFTER APPLICATION APPROVAL

To become effective, the TPH will need to submit the following:

- ▶ Clearing Member Give-Up Authorization and Guarantee
- ▶ TPH Organization Activation Form
- ▶ CFE Login Request Form (coordinate with RSD on login availability)

Each CFE Trading Permit allows up to three (3) logins. Logins are \$600 / month, and CFE Trading Permits cost \$6,000 annually. CFE Trading Permits are prorated beginning with the month in which the Trading Permit is obtained at \$500 per month for all months remaining in the calendar year.

See CFE Fee Schedule for all fee details: [CFE Fee Schedule](#)

ADDITIONAL CONTACTS

Annual Trading Permit Fee and Application Fee questions may be directed to RSD at 312-786-7449 or registration@cboe.com.

Connectivity questions may be directed to API Client Relations at 312-786-7300 or api@cboe.com.

Transaction Fee questions may be directed to Don Patton at 312-786-7026 or patton@cboe.com or John Mavindidze at 312-786-7689 or mavindidze@cboe.com.

Data Feed Connectivity Fee and Market Data Fee questions may be directed to Ginny Kowalczyk at 312-786-7764 or kowalczyk@cboe.com.

CFE System Connectivity Fee and Co-Location Fee questions may be directed to Pete Smith at 312-786-7681 or colobilling@cboe.com.

Trading Operation questions may be directed to CFE Help Desk at 877-226-3773 or cfehelpdesk@cboe.com.