

CFE Information Circular IC17-023**Date: June 16, 2017****To: Trading Privilege Holders and Vendors****From: CFE Market Services Department****RE: October 2017 S&P 500 Variance Futures Contract
Number of Expected Returns and Initial Variance Strikes**

Below are the number of expected returns and the initial variance strikes for the October 2017 S&P 500 Variance (VA) futures contract that will be listed on June 19, 2017.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns ¹	Initial Variance Strike
VA/VAO	OCT 17	JUN 19 17	OCT 19 17	OCT 20 17	87	186.32

Additional Information

Please contact the CFE Trade Operations Desk at cfehelpdesk@cboe.com and (877) 226-3773 for additional information.

¹ The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.