



CFE Information Circular IC17-054

Date: December 8, 2017
To: Trading Privilege Holders and Vendors
From: CFE Market Services Department
RE: Modified Trading Hours for Christmas Holiday

This circular sets forth the modified trading hours on Cboe Futures Exchange, LLC (CFE) for Cboe Volatility Index (VX) and Cboe Bitcoin (USD) (XBT) futures and all other CFE products for the Christmas holiday. All times referenced in this circular are Chicago time.

Normal Trading Schedule for Friday, December 22, 2017

There will be normal trading hours in all CFE products on Friday, December 22, 2017.

Christmas Eve Holiday Schedule for Sunday, December 24, 2017

Trading will be closed for all CFE products on Sunday, December 24, 2017.

No Block Trades or Exchange of Contract for Related Position (ECRP) transactions may occur in CFE products on December 24, 2017.

Modified Trading Schedule for Monday, December 25, 2017

VX and XBT Futures

CFE will reopen following the Christmas holiday at 5:00 p.m. on Monday, December 25, 2017 with the start of extended trading hours for VX and XBT futures (including Trade at Settlement (TAS transactions in VX futures (VXT)).

ECRP Transactions and Block Trades in VX and XBT Futures

ECRP transactions and Block Trades in VX and XBT futures may occur during the extended trading hours for VX and XBT futures on Monday, December 25, 2017, but may not occur outside of those trading hours. ECRP transactions must be reported by no later than 30 minutes after the transaction is agreed upon and Block Trades must be reported by no later than 10 minutes after the transaction is agreed upon. ECRP transactions and Block Trades in XBT futures must be



reported via the Trade Reporting Tool (TRT).

All Other Products

Trading will be closed for all CFE products other than VX and XBT futures on Monday, December 25, 2017. Additionally, no ECRP transactions or Block Trades may occur in these products on Monday, December 25, 2017.

Time Frames for Submission of Quotes, Orders, Cancels and Modifications in VX and XBT Futures

Calendar Day	Time Frame	State of CFE's Trading System	What May be Submitted to CFE's Trading System for VX and XBT Futures
Friday, December 22, 2017	3:15 p.m. to 4:15 p.m. (Monday, December 25, 2017)	Closed	Nothing, except that it may be possible for cancels to be submitted for some period of time after 3:15 p.m. on Friday and for some period of time before 4:15 p.m. on Monday.
Monday, December 25, 2017	4:15 p.m. to 5:00 p.m.*	Pre-Open	Quotes, orders, cancels and modifications.
Monday, December 25, 2017	5:00 p.m. to 8:30 a.m. (Tuesday, December 26, 2017)	Extended Trading Hours	Quotes, orders, cancels and modifications.

* Quotes and orders permitted to be submitted to CFE's trading system during these times are not executable until extended trading hours next commence.



Normal Trading Schedule on Tuesday, December 26, 2017

There will be normal trading hours in all CFE products on Tuesday, December 26, 2017.

Availability of FIX Engines and CAS Servers on Christmas Eve and New Year's Eve

The FIX engines and CAS servers that are normally available for connecting to CFE will not be available on Sunday, December 24, 2017 or Sunday, December 31, 2017, due to the Christmas and New Year's Day holidays. The FIX engines and CAS servers will be available again after the Christmas holiday prior to 4:15 p.m. on Monday, December 25, 2017 and after the New Year's holiday prior to 4:15 p.m. on Monday, January 1, 2018.

Additional Information

Please contact the CFE Help Desk at ehelpdesk@cboe.com or (877) 226-3773 or Systems Operations at (312) 786-7642 for additional information.