CFE Information Circular IC17-062

Date: **December 20, 2017**

To: **Trading Privilege Holders and Vendors**

From: **CFE Market Services Department**

RE: **March 2019 S&P 500 Variance Futures Contract**
Number of Expected Returns and Initial Variance Strike

This circular supplements CFEIC17-047 to add an additional S&P 500 Variance (VA) futures contract that will be listed on December 21, 2017. Below are the number of expected returns and the initial variance strike for the March 2019 S&P 500 Variance (VA) futures contract that will be listed on December 21, 2017.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns[1]	Initial Variance Strike
VA/VAO	MAR 19	DEC 21 17	MAR 14 19	MAR 15 19	308	289.05

Additional Information

Please contact the CFE Trade Operations Desk at cfehelpdesk@cboe.com and (877) 226-3773 for additional information.

[1] The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.