

CFE Regulatory Circular RG16-017

Date: September 26, 2016
To: Trading Privilege Holders and Market Data Recipients
From: Business Development Division
RE: CFE Foreign Communications Hub Fee Change

CBOE Futures Exchange, LLC (CFE) is amending its Foreign Communications Hub Fees in relation to extranet service providers as further described below.

CFE Foreign Communications Hub Fee Change for Extranets

CFE currently assesses CFE Foreign Communications Hub Fees for CFE trading access and access to CFE market data through a foreign communication hub made available by or on behalf of CFE. These fees are as follows:

<u>CFE Foreign Communications Hub Fees</u>	<u>Amount</u>
Direct Cross-Connection	\$350/month
VPN Cross-Connection	\$150/month
Unicast CFE Trading Access Port	\$100/month
Multicast CFE Market Data Port	\$100/month

These fees are payable by any party with this access, including Trading Privilege Holders (TPHs), Vendors, Independent Software Vendors (ISVs), and extranet service providers.

CFE is modifying the application of these fees in relation to extranet service providers as follows. If a TPH, Vendor, ISV, or other party has this access through an extranet service provider during a particular month, these fees for that month will be assessed to the TPH, Vendor, ISV, or other party and not to the extranet service provider.

Current CFE Foreign Communications Hub Fee Waivers

CFE currently has fee waivers in place to encourage current and prospective TPHs and CFE market data recipients to connect to foreign communications hubs made available by or on behalf of CFE. CFE will continue to waive each of the following CFE fees through December 31, 2016 for use of these foreign communications hubs for CFE trading purposes and to receive CFE market data:

- Monthly Network Access Port Fees
- TPH Application Fee and Annual TPH Permit Fee (for new TPHs)
- Monthly FIX and CMI Login Fees (and any corollary CFE Vector fees)
- Monthly Market Data Connectivity Fee

Additional Information

TPHs and market data recipients may refer to the updated [CFE Fee Schedule](#) that is posted on CFE's website for further information.

Please refer to the [CFE Approved Foreign Jurisdictions](#) page on the CFE website for a current list of the approved foreign jurisdictions in which TPHs may be organized and may directly access CFE, or a foreign communications hub made available by a third party on behalf of CFE, for trading purposes.

If a TPH or prospective TPH desires to obtain trading access to CFE through a communications hub made available by a third party on behalf of CFE in a foreign location, please contact Michael Mollet (mollet@cboe.com or 312-786-7428). If a market data recipient or prospective market data recipient desires to obtain access to CFE market data through a communications hub made available by a third party on behalf of CFE in a foreign location, please contact John Tornatore (tornatore@cboe.com or 312-786-7715).