



## CFE Regulatory Circular RG17-022

**Date:** December 4, 2017  
**To:** Trading Privilege Holders and Vendors  
**From:** CFE Market Services Department  
**RE:** Cboe Bitcoin (USD) Futures Product Launch Date and December Transaction Fee Waiver

### Cboe Bitcoin (USD) Futures Launch Date:

Cboe Futures Exchange, LLC (CFE) plans to launch trading in Cboe Bitcoin (USD) (XBT) futures on Sunday, December 10, 2017 at 5:00 p.m. central time for business date Monday, December 11, 2017. The pre-opening periods for XBT futures will mirror those of Cboe Volatility Index (VX) futures. Accordingly, the pre-opening period for XBT futures on Sunday, December 10, 2017 will commence at 4:15 p.m. central time.

Cboe Global Markets has issued a [press release](#) regarding the launch.

Below is a list of the XBT futures expirations that CFE plans to list on December 10, 2017 for the XBT futures product launch and the last trading day<sup>1</sup> and final settlement dates<sup>2</sup> for those contracts.

Product	Month/Year	Activation Date	Last Trading Day	Final Settlement Date
Cboe Bitcoin (USD) (XBT) Futures	JAN 18	DEC 10 17	JAN 17 18	JAN 17 18
	FEB 18	DEC 10 17	FEB 14 18	FEB 14 18
	MAR 18	DEC 10 17	MAR 14 18	MAR 14 18

### Waiver of Cboe Bitcoin (USD) Futures December Transaction Fees:

CFE will be waiving all of its transaction fees for XBT futures in December 2017.

CFE plans to implement the following transaction fees for Cboe Bitcoin (USD) (XBT) futures commencing on January 1, 2018:

<sup>1</sup> The trading hours for expiring XBT futures contracts terminate at 2:45 p.m. central time on the Final Settlement Date.

<sup>2</sup> The Final Settlement Date for serial XBT futures is two business days prior to the third Friday of the month denoted by the ticker symbol.



A. CFE TPH Permit Holder	
1. Cboe Options trading permit holder <sup>3</sup>	\$0.25
2. Non-Cboe Options trading permit holder	\$0.25
B. Customer	\$0.50
C. Day Trade	There is no day trade discount applicable to XBT futures.
D. Block Trades	\$0.50
(Fee is in addition to other applicable transaction fees)	

These fees and the December XBT futures fee waiver are included in an updated CFE Fee Schedule that is posted at <http://www.cboe.com/publish/cfeeeschedule/cfeeeschedule.pdf>.

**Additional Information:**

CFE Regulation will be hosting an information session related to Cboe Bitcoin (USD) futures for CFE Trading Privilege Holders on December 4, 2017 at 3:30 p.m. CT. Please refer to [CFE Regulatory Circular RG17-021](#) for how to participate in the session.

Please contact the CFE Help Desk at or [cfehlpdesk@cboe.com](mailto:cfehlpdesk@cboe.com) or refer to [cboe.com/bitcoin](http://cboe.com/bitcoin) for additional information.

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<sup>3</sup> This rate is also assessed to any CFE TPH permit holder that is not a Cboe Options trading permit holder but is majority owned by a Cboe Options trading permit holder.