

*When completed, please sign, scan and email Form to [CFEIncentivegroup@cboe.com](mailto:CFEIncentivegroup@cboe.com). CFE will confirm receipt of this Form. If you do not receive a confirmation, you should promptly contact John Tornatore, at (312) 786-7715.*

### **Foreign Proprietary Trading Firm Incentive Program Application Form**

**Proprietary Trading Firm Name (Firm):** \_\_\_\_\_

**Clearing Firm Name:** \_\_\_\_\_

**Clearing Firm Number:** \_\_\_\_\_

**Location (City, Country)** \_\_\_\_\_

**Application Date:** \_\_\_\_\_

Through the submission of this form (Form), your Firm is applying to CBOE Futures Exchange, LLC (CFE) to participate in the CFE Foreign Proprietary Trading Firm Incentive Program (Program).

In order for a proprietary trading firm to participate in the Program, the proprietary trading firm must:

1. agree to receive information from the Exchange and be contacted by Exchange representatives by phone, electronic mail, and postal mail;
2. submit to the Exchange any application form(s) and documentation required by the Exchange in connection with participation in the Program;
3. be located in a foreign jurisdiction approved by the Exchange pursuant to Rule 305B;
4. be an effective Trading Privilege Holder during the time period that the firm participates in the Program;
5. and not be affiliated with the Exchange.

Firm acknowledges that:

1. There are two minimum volume thresholds that must be satisfied during a calendar month in order for a rebate to be applicable for that calendar month:
  - a) a minimum threshold for total trading volume in VX and VU futures (inclusive of transactions during both regular trading hours and extended trading hours ("ETH")), and
  - b) a minimum threshold for trading volume in VX and VU futures during ETH.
2. A proprietary trading firm participant in the Program is required to provide written notification to the Exchange in a form and manner prescribed by the Exchange of the account(s) in which the proprietary trading firm will execute transactions in Exchange products under the Program. The application of rebates with respect to transactions by the account of a proprietary trading firm participant in the Program begins on the date of receipt by the Exchange of written notification of that account as specified above.

3. Any account identified by a proprietary trading firm for the application of rebates under the Program may not be used by any party other than that proprietary trading firm to execute transactions in Exchange products under the Program. Transactions made by any party other than the proprietary trading firm do not qualify for rebates or the satisfaction of the trading volume threshold under the Program in relation to that proprietary trading firm.
4. Failure to promptly provide notice of any changes to information provided to the Exchange for purposes of the Program, including account number changes and additions, and supplemental documentation requested by the Exchange may result in ineligibility for the applicable rebates.
5. Rebates under the Program are made to the Clearing Member that was originally assessed the transaction fees for the qualifying transactions through the payment of the rebates to that Clearing Member.
6. Rebates will be made following the end of the applicable calendar month.
7. Each proprietary trading firm participant in the Program will be assessed an administrative fee of \$100.00 per month for each calendar month during which the firm is a participant in the Program.
8. Each proprietary trading firm participant in the Program is required to utilize Exchange self-trade prevention functionality under Rule 406A.
9. During the time period in which a proprietary trading firm is a participant in the Program, the Firm and its Authorized Traders are not eligible for the application of Day Trade fees for Exchange products under the Program, are not eligible to participate in the New European Futures Commission Merchant Incentive Program and are not eligible to participate in the Southern Hemisphere New Foreign Proprietary Trading Firm Incentive Program.

Accepted and Agreed to by: \_\_\_\_\_

Authorized Signatory  
of Firm (Print Name)

\_\_\_\_\_  
Authorized Signatory of Firm  
(Signature)

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Date: \_\_\_\_\_